

PortfolioPlus Emerging Markets ETF

Overview

The PortfolioPlus Emerging Markets ETF seeks daily investment results, before fees and expenses, of 135% of the daily performance of the FTSE Emerging Index. **There is no guarantee the fund will meet its stated investment objective.**

This leveraged ETF seeks a return that is 135% of the return of its benchmark index **for a single day. This ETF should not be expected to provide 1.35 times the return of its benchmark's cumulative return for periods greater than one day.**

Investing in PortfolioPlus ETFs may be more volatile than investing in broadly diversified funds. Compounding affects all investments, but has more impact on leveraged funds, particularly during periods of higher index volatility and longer holdings periods. Returns may be negative in the same period that the index returns were flat or positive. PortfolioPlus ETFs are intended to be used by investors who understand leverage risk, the effects of compounding and who intend to monitor their portfolios.

Target Index

The FTSE Emerging Index (TGPVAN30) is a free float-adjusted market capitalization index that is designed to measure equity market performance in the global emerging markets. **One cannot directly invest in an index.**

PPEM

PortfolioPlus Emerging Markets ETF

Fund Facts

Fund Symbol	PPEM
Daily Target	135%
Intra-day Indicative Value	PPEM.IV
Bloomberg Index Symbol	TGPVAN30
CUSIP	25460E612
Gross Expense Ratio	0.63%
Net Expense Ratio *	0.58%
Inception Date	Feb 15, 2018

Effective March 1, 2019, the PortfolioPlus ETFs seek a 135% return of their respective benchmarks. All performance for periods prior to that date reflects the prior objective of 125% of the benchmark return.

* The Net Expense Ratio includes management fees, other operating expenses and Acquired Fund Fees and Expenses. If Acquired Fund Fees and Expenses were excluded, the Net Expense Ratio would be 0.45%. The Fund's Adviser, Direxion Advisors, LLC ("Direxion") has entered into an Operating Services Agreement with the Fund. Under this Operating Services Agreement, Direxion has contractually agreed to pay all expenses of the Fund through September 1, 2020 other than the following: management fees, Rule 12b-1 distribution and/or service fees, taxes, swap financing and related costs, dividends or interest on short positions, other interest expenses, brokerage commissions, expenses incurred in connection with any merger or reorganization, acquired fund fees and expenses, and extraordinary expenses. If these expenses were included, the expense ratio would be higher.

Index Top Ten Holdings %

Tencent Holdings Shs	5.36
Alibaba Group Holding ADR Representing 1 Shs	4.17
Taiwan Semiconductor Manufacturing	3.78
Naspers	2.11
China Construction Bank CI H	1.65
Ping An H	1.34
Industrial Commercial Bank China	1.17
Reliance Industries A	1.15
Housing Development Finance A	1.12
China Mobile	0.99

Index Country Weightings %

China	28.77	Turkey	0.70
Taiwan	12.14	Colombia	0.46
India	11.36	Greece	0.38
Brazil	9.05	Hungary	0.35
South Africa	6.99	Cayman Isl.	0.23
Russia	4.67	Egypt	0.20
Hong Kong	4.61	Czech Rep.	0.19
Thailand	3.76	U.K.	0.15
Mexico	3.09	Bahrain	0.08
Malaysia	2.93	Isle of Man	0.08
Indonesia	2.28	Peru	0.07
Saudi Arabia	1.74	U.S.	0.05
Philippines	1.38	Pakistan	0.04
Qatar	1.28	Singapore	0.01
Chile	1.11	Bermuda	0.01
U.A.E.	1.02	Malta	0.01
Kuwait	0.80		

Index data as of 06/30/2019. Source: Bloomberg. Index country weightings and top holdings are subject to change.

Performance (As of June 30, 2019)

		1M %	3M %	YTD %	1Y %	S/I of the fund %	Inception Date
PPEM	NAV	7.68	1.63	15.22	5.38	-7.36	02/15/2018
	Market Close	7.59	1.39	15.21	4.90	-7.60	
TGPVAN30		5.50	1.23	11.76	4.07	-5.63	

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate. An investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance quoted. Returns for performance under one year are cumulative, not annualized. For the most recent month-end performance please visit the funds website at direxioninvestments.com.

Short-term performance, in particular, is not a good indication of the fund's future performance, and an investment should not be made based solely on returns. Because of ongoing market volatility, fund performance may be subject to substantial short-term changes. For additional information, see the fund's prospectus.

For Information: 866-476-7523 | info@direxioninvestments.com | direxioninvestments.com

Disclosures:

An investor should carefully consider a Fund's investment objective, risks, charges, and expenses before investing. A Fund's prospectus and summary prospectus contain this and other information about the Direxion Shares. To obtain a Fund's prospectus and summary prospectus call 866-476-7523 or visit our website at direxioninvestments.com. A Fund's prospectus and summary prospectus should be read carefully before investing.

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Shares of the Direxion Shares are bought and sold at market price (not NAV) and are not individually redeemed from a Fund. Market Price returns are based upon the midpoint of the bid/ask spread at 4:00 pm EST (when NAV is normally calculated) and do not represent the returns you would receive if you traded shares at other times. Brokerage commissions will reduce returns. Fund returns assume that dividends and capital gains distributions have been reinvested in the Fund at NAV. Some performance results reflect expense reimbursements or recoupments and fee waivers in effect during certain periods shown. Absent these reimbursements or recoupments and fee waivers, results would have been less favorable.

Investing in a Direxion Shares ETF may be more volatile than investing in broadly diversified funds. The use of leverage by a Fund increases the risk to the Fund. The Direxion Shares ETFs are not suitable for all investors and should be utilized only by sophisticated investors who understand leverage risk, consequences of seeking daily leveraged investment results and intend to actively monitor and manage their investment. The Direxion Shares ETFs are not designed to track their respective underlying indices over a period of time longer than one day.

Direxion Shares Risks – An investment in the Fund involves risk, including the possible loss of principal. The Fund is non-diversified and includes risks associated with the Fund concentrating its investments in a particular industry, sector, or geographic region which can result in increased volatility. The use of derivatives such as futures contracts and swaps are subject to market risks that may cause their price to fluctuate over time. Risks of the Fund include Effects of Compounding and Market Volatility Risk, Leverage Risk, Market Risk, Liquidity Risk, Daily Index Correlation/Tracking Risk, and risks specific to investment in Emerging Markets and emerging markets countries. Investing in emerging markets instruments involves greater risk than investing in issuers located or operated in more developed markets. Additional risks include Counterparty Risk, Intra-Day Investment Risk, and Other Investment Companies (including ETFs) Risk. Please see the summary and full prospectuses for a more complete description of these and other risks of the Fund.

Distributor for Direxion Shares: Foreside Fund Services, LLC.