

# AMERICAN FUNDS - GROWTH FUND

Class 2 | 02/08/1984

## INVESTMENT OBJECTIVE

The fund seeks growth of capital.

## KEY FACTS

<b>Portfolio Name</b>	American Funds - Growth Fund
<b>Primary Benchmark</b>	S&P 500®

## INVESTMENT ADVISER


 Capital Research And Management Company  
(Capital Research)

## PORTFOLIO MANAGERS

 Paul Benjamin  
 Mark L. Casey  
 Michael T. Kerr  
 Anne-Marie Peterson  
 Andraz Razen  
 Alan J. Wilson

## FEES (%)

	Class 2
Gross Expense Ratio (%)	0.61
Net Expense Ratio (%)	0.61

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

## PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$33.34 Billion	R-Squared (Class 2)	92.00
Number of Holdings	259	Standard Deviation (Class 2)	18.81
Alpha (Class 2)	7.41	Median Market Cap	\$23.71 Billion
Beta (Class 2)	1.02	Weighted Average Market Cap	\$309.58 Billion

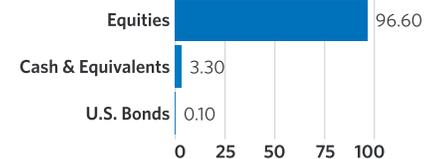
Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.** **Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

## TOP 10 HOLDINGS (%)

Tesla Inc	9.30
Facebook	5.90
Microsoft	5.20
Netflix	4.90
Amazon	3.10
UnitedHealth Group	2.50
Alphabet	2.40
Broadcom	2.40
Intuitive Surgical	1.80
TSMC	1.70
<b>Total</b>	<b>39.20</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## ASSET ALLOCATION (%)



# AMERICAN FUNDS - GROWTH FUND

as of 09/30/2020

## INVESTMENT STRATEGY

The fund invests primarily in common stocks and seeks to invest in companies that appear to offer superior opportunities for growth of capital. The fund may invest up to 25% of its assets in common stocks and other securities of issuers domiciled outside of the United States.

Growth stocks can be volatile and experience sharp price declines and certain types of stocks, especially technology stocks, can be extremely volatile and subject to greater price swings than the broader market. The market prices of fixed-income securities may go up or down, sometimes rapidly or unpredictably due to general market conditions.

The S&P 500® is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index.

**Past performance is no indication of future results.  
All quarterly data provided by Capital Research and Management Company.**

## SECTOR WEIGHTS (%)

Information technology	23.10
Communication services	19.30
Consumer discretionary	18.70
Healthcare	14.40
Industrials	7.70
Financials	5.00
Materials	3.00
Consumer Staples	2.50
Energy	1.40
Real Estate	1.30

Sector weights display excludes net other assets (liabilities).

---

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

This portfolio is only offered as an investment option within a variable annuity contract.

There are other investment choices available with different management fees associated with each choice.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

**You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to [www.transamerica.com](http://www.transamerica.com) for prospectuses containing this and other information. Please read them carefully.**