

# TA MSCI EAFE INDEX

**Initial** | 01/12/2018    **Service** | 05/01/2017

## INVESTMENT OBJECTIVE

This investment option seeks to track the investment results of an index composed of large- and mid-capitalization developed market equities, excluding the U.S. and Canada.

## KEY FACTS

<b>Investment Manager</b>	Transamerica Asset Management, Inc. (TAM)
<b>Lipper Category</b>	International Multi-Cap Core
<b>Portfolio Name</b>	Transamerica MSCI EAFE Index VP**
<b>Primary Benchmark</b>	MSCI EAFE Index

## SUB-ADVISER

### STATE STREET GLOBAL ADVISORS®

SSGA Funds Management, Inc. (SSGA)

## PORTFOLIO MANAGERS

Keith Richardson  
Michael Feehily, CFA  
Dwayne Hancock, CFA

## FEES (%)

	Initial	Service
Gross Expense Ratio (%)	0.59	0.84
Net Expense Ratio (%)	0.18	0.43

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Manager. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio. Contractual arrangements have been made with the fund's investment adviser, Transamerica Asset Management, Inc., through 5/1/2021.

## PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$55.36 Million	R-Squared (Service Class)	99.20
Number of Holdings	904	Standard Deviation (Service Class)	15.54
Portfolio Turnover (as of 12/31/2019)	5.00%	Median Market Cap	\$16.99 Billion
Alpha (Service Class)	-0.93	Weighted Average Market Cap	\$22.20 Billion
Beta (Service Class)	1.00	Price/Book Ratio	1.54

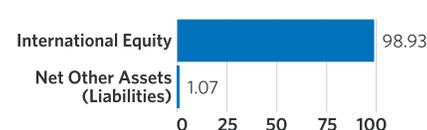
Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.** **Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year.

## TOP 10 HOLDINGS (%)

Nestle SA	2.62
Roche Holding AG	1.75
Novartis AG	1.41
SAP SE	1.19
ASML Holding NV	1.15
AstraZeneca PLC	1.05
Toyota Motor Corp.	1.02
LVMH Moet Hennessy Louis Vuitton SE	0.95
AIA Group, Ltd.	0.88
Novo Nordisk A/S, Class B	0.87
<b>Total</b>	<b>12.89</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## ASSET ALLOCATION (%)



U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

# TA MSCI EAFE INDEX

as of 09/30/2020

## INVESTMENT STRATEGY

Under normal circumstances, the portfolio invests at least 80% of its net assets, plus the amount of any borrowings for investment purposes, in securities listed in the MSCI® Europe, Australasia, Far East (MSCI EAFE) Index (the "Index"). Under normal circumstances, however, the portfolio intends to invest substantially all of its assets in securities of companies included in the Index (including ADRs and Global Depositary Receipts ("GDRs") or in other investments in an effort to create a portfolio of securities with generally the same risk and return characteristics of the Index, including index futures contracts. The Index is designed to represent the performance of approximately 1,000 large and mid-cap securities across 21 developed markets, primarily from Europe, Australia, Asia and the Far East, and covers approximately 85% of the free float-adjusted market capitalization in each of the 21 countries. The Index, which is constructed and maintained by MSCI Inc., is rebalanced and reconstituted each February, May, August and November. The portfolio will concentrate (invest 25% or more of the value of its assets) in the securities of issuers having their principal business activities in the same industry if the Index is also concentrated in such industry. The portfolio's sub-adviser, SSGA Funds Management, Inc. (the "sub-adviser"), does not sub-advise the portfolio according to traditional methods of "active" investment management, which involve the buying and selling of securities based upon economic, financial and market analysis and investment judgment. Instead, the sub-adviser utilizes a "passive" or "indexing" investment approach seeking to provide investment results that, before expenses, correspond generally to the total return of the Index by employing a sampling strategy.

The sub-adviser seeks to replicate the returns of the Index by investing in the securities of the Index in approximately their Index weight. However, under various circumstances, it may not be possible or practicable to purchase all of those securities in those weightings. In those circumstances, the portfolio may purchase a sample of stocks in the Index in proportions expected to replicate generally the performance of the Index as a whole. In addition, from time to time, stocks are added to or removed from the Index. The portfolio may sell stocks that are represented in the Index, or purchase stocks that are not yet represented in the Index, in anticipation of their removal from or addition to the Index.

Investing internationally, globally, or in emerging markets exposes investors to additional risks and expenses such as changes in currency rates, foreign taxation, differences in auditing and other financial standards not associated with investing domestically.

A portfolio that concentrates all or large portion of its assets in a single economic sector, geographic region, or that lacks diversity, is inherently subject to greater volatility.

The MSCI EAFE Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. An index fund has operating and other expenses while an index does not. As a result, while the portfolio will attempt to track the MSCI EAFE Index as closely as possible, it will tend to underperform the index to some degree over time. If an index fund is properly correlated to its stated index, the fund will perform poorly when the index performs poorly.

## SECTOR WEIGHTS (%)

Financials	14.97
Industrials	14.86
Health Care	14.27
Consumer Staples	11.76
Consumer Discretionary	11.74
Information Technology	8.51
Materials	7.53
Communication Services	5.47
Utilities	3.98
Real Estate	3.07

Sector weights display excludes net other assets (liabilities).

## TOP 10 COUNTRY WEIGHTS (%)

Japan	25.62
United Kingdom	12.54
Switzerland	10.65
France	10.27
Germany	9.36
Australia	6.64
Netherlands	4.44
Sweden	3.11
Hong Kong	3.08
Denmark	2.50

Effective May 1, 2020, Transamerica International Equity Index VP was renamed to Transamerica MSCI EAFE Index VP.

\*\*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

There are other investment choices available with different management fees associated with each choice.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

**You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to [www.transamerica.com](http://www.transamerica.com) for prospectuses containing this and other information. Please read them carefully.**