

# AB GROWTH AND INCOME PORTFOLIO

Class B | 06/01/1999

## INVESTMENT OBJECTIVE

The portfolio seeks to provide long-term growth of capital.

## KEY FACTS

<b>Portfolio Name</b>	AB Growth and Income Portfolio
<b>Primary Benchmark</b>	Russell 1000® Value Index

## INVESTMENT ADVISER


  
**ALLIANCEBERNSTEIN**  
Investments  
AllianceBernstein L.P. (AllianceBernstein)

## PORTFOLIO MANAGERS

Frank V. Caruso  
John H. Fogarty  
Vinay Thapar

## FEES (%)

	Class B
Gross Expense Ratio (%)	0.87
Net Expense Ratio (%)	0.87

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

## PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$879.32 Million	R-Squared (Class B)	86.70
Number of Holdings	69	Standard Deviation (Class B)	0.15
Alpha (Class B)	0.00	Median Market Cap	\$18.00 Billion
Beta (Class B)	0.95	Weighted Average Market Cap	\$100.00 Billion

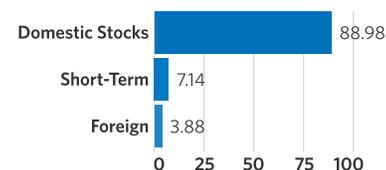
Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.** **Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

## TOP 10 HOLDINGS (%)

Berkshire Hathaway Inc. - Class B	4.31
Comcast Corp.- Class A	3.82
Verizon Communications, inc	3.70
Pfizer, Inc.	3.68
Amgen, Inc.	3.55
Roche Holding AG (Sponsored ADR)	3.11
Walmart, Inc.	3.00
JPMorgan Chase & Co.	2.86
DR Horton, Inc.	2.56
Allstate Corp. (The)	2.42
<b>Total</b>	<b>33.01</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## ASSET ALLOCATION (%)



# AB GROWTH AND INCOME PORTFOLIO

as of 09/30/2020

## INVESTMENT STRATEGY

The Portfolio invests primarily in the equity securities of U.S. companies that the Adviser believes are trading at attractive valuations that have strong or improving business models. The Adviser monitors the fundamental performance of the Portfolio's investments for signs of future financial success. The Adviser relies heavily upon the fundamental analysis and research of its dedicated investment team for the Portfolio in conducting research and making investment decisions. The team initially screens a primary research universe of largely U.S. companies for attractive security valuation and business model characteristics. Once appropriate candidates have been identified for further analysis, the team conducts fundamental research to better understand the company's business model. In evaluating a company for potential inclusion in the Portfolio, the Adviser takes into account many factors that it believes bear on the company's ability to perform in the future, including attractive free cash flow valuations, high levels of profitability, stable-to-improving balance sheets, and management teams that are good stewards of shareholder capital.

Portfolios that seek aggressive growth or that buy stock in companies which the Portfolio Manager believes are undervalued entail more volatility and risk than other investments.

The Russell 1000® Value Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Calculations assume dividends and capital gains are reinvested and do not include any managerial expenses. Russell® and other service marks and trademarks related to the Russell indexes are trademarks of the London Stock Exchange Group companies.

**Past performance is no indication of future results.  
All quarterly data provided by AllianceBernstein L.P.**

## SECTOR WEIGHTS (%)

Financials	18.98
Health Care	17.19
Information Technology	13.89
Industrials	12.61
Consumer Discretionary	10.78
Communication Services	8.26
Short-Term Investments	7.14
Consumer Staples	5.12
Energy	2.52
Real Estate	2.31

Sector weights display excludes net other assets (liabilities).

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

This portfolio is only offered as an investment option within a variable annuity contract.

There are other investment choices available with different management fees associated with each choice.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

**You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to [www.transamerica.com](http://www.transamerica.com) for prospectuses containing this and other information. Please read them carefully.**