

AMERICAN FUNDS - INTERNATIONAL FUND

Class 2 | 05/01/1990

INVESTMENT OBJECTIVE

The fund seeks to achieve long-term growth of capital.

KEY FACTS

Portfolio Name	American Funds - International Fund
Primary Benchmark	MSCI ACWI ex-U.S. Index

INVESTMENT ADVISER



Capital Research And Management Company
(Capital Research)

PORTFOLIO MANAGERS

Sung Lee
Renaud H. Samyn
L. Alfonso Barroso
Jesper Lyckeus
Christopher Thomsen

FEES (%)

	Class 2
Gross Expense Ratio (%)	0.80
Net Expense Ratio (%)	0.80

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Adviser. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$9.13 Billion	R-Squared (Class 2)	97.00
Number of Holdings	178	Standard Deviation (Class 2)	16.92
Alpha (Class 2)	0.52	Median Market Cap	\$26.10 Billion
Beta (Class 2)	1.02	Weighted Average Market Cap	\$101.10 Billion

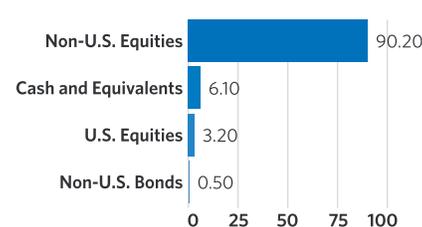
Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.** **Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

TOP 10 HOLDINGS (%)

AIA Group	4.50
Alibaba Group	3.70
HDFC Bank	3.00
Reliance Industries	3.00
MercadoLibre	2.60
Softbank Group	2.20
Daiichi Sankyo	2.20
AirBus	2.20
Kotak Mahindra Bank	2.00
Chugai	1.90
Total	27.30

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

ASSET ALLOCATION (%)



AMERICAN FUNDS - INTERNATIONAL FUND

as of 09/30/2020

INVESTMENT STRATEGY

The fund invests primarily in common stocks of companies domiciled outside the United States, including companies domiciled in emerging markets, that the investment adviser believes have the potential for growth.

Investing internationally, globally, or in emerging markets exposes investors to additional risk and expenses such as changes in currency rates, foreign taxation, differences in auditing and other financial standards not associated with investing domestically.

The Morgan Stanley Capital International All Country World ex. USA Index (MSCI ACWI ex-U.S. Index) is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into the index.

**Past performance is no indication of future results.
All quarterly data provided by Capital Research and Management Company.**

SECTOR WEIGHTS (%)

Consumer discretionary	17.30
Health care	16.60
Financials	15.90
Industrials	11.60
Communication services	7.20
Information technology	6.80
Energy	5.20
Consumer Staples	4.80
Materials	4.20
Utilities	3.00

Sector weights display excludes net other assets (liabilities).

TOP 10 COUNTRY WEIGHTS (%)

Japan	17.00
China	14.10
India	10.30
Hong Kong	6.70
Germany	6.40
France	6.30
Brazil	5.50
Switzerland	4.80
United Kingdom	4.00
United States	3.20

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

This portfolio is only offered as an investment option within a variable annuity contract.

There are other investment choices available with different management fees associated with each choice.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to www.transamerica.com for prospectuses containing this and other information. Please read them carefully.