

# TA BLACKROCK ISHARES EDGE 50

Service | 03/21/2016

## INVESTMENT OBJECTIVE

This investment option invests in a portfolio which seeks long-term capital appreciation and capital preservation.

## KEY FACTS

<b>Investment Manager</b>	Transamerica Asset Management, Inc. (TAM)
<b>Lipper Category</b>	Mixed-Asset Target Alloc Moderate Funds
<b>Portfolio Name</b>	Transamerica BlackRock iShares Edge 50 VP**
<b>Primary Benchmark</b>	Dow Jones Moderate Portfolio Index
<b>Secondary Benchmark</b>	Transamerica BlackRock iShares Edge 50 VP Blended Benchmark

## SUB-ADVISER



BlackRock Investment Management, LLC  
(BlackRock)

## PORTFOLIO MANAGERS

Greg Savage  
Alan Mason

## FEES (%)

	Service
Gross Expense Ratio (%)	0.69
Net Expense Ratio (%)	0.64

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Manager. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio. Contractual arrangements have been made with the fund's investment adviser, Transamerica Asset Management, Inc., through 5/1/2021.

The expense ratios include acquired (i.e. underlying) funds' fees and expenses.

## PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$437.59 Million	Beta (Service Class)	0.86
Number of Holdings	8	R-Squared (Service Class)	97.90
Portfolio Turnover (as of 12/31/2019)	2.00%	Standard Deviation (Service Class)	7.63
Alpha (Service Class)	-0.45		

Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**

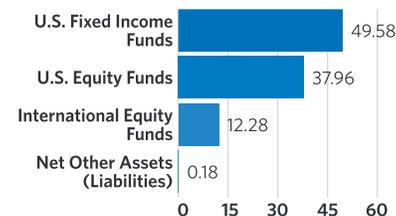
**Alpha** is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

## TOP 10 HOLDINGS (%)

iShares Core U.S. Aggregate Bond ETF	49.58
iShares MSCI EAFE Min Vol Factor ETF	9.49
iShares MSCI USA Quality Factor ETF	8.24
iShares MSCI USA Momentum Factor ETF	8.22
iShares MSCI USA Min Vol Factor ETF	8.21
iShares MSCI USA Value Factor ETF	8.18
iShares MSCI USA Size Factor ETF	5.11
iShares MSCI Emerging Markets Min Vol Factor ETF	2.79
<b>Total</b>	<b>99.82</b>

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

## ASSET ALLOCATION (%)



U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

# TA BLACKROCK ISHARES EDGE 50

as of 09/30/2020

## INVESTMENT STRATEGY

Under normal circumstances, the portfolio's sub-adviser, BlackRock Investment Management, LLC, seeks to achieve the portfolio's objective by allocating substantially all of the portfolio's assets to a mix of exchange-traded funds ("ETFs") advised by an affiliate of the sub-adviser. The portfolio will normally emphasize investments in ETFs that pursue smart beta strategies that are designed to provide consistent exposure to systematic factors such as value, momentum, quality and size. Smart beta strategies focus on one or more of these systematic factors and seek to capture broad, consistent drivers of return which cannot be isolated through traditional index strategies alone. The portfolio normally targets an allocation of approximately 50% of its net assets to equity ETFs. Generally, the portfolio's strategic asset allocation over the long term is expected to be as follows: approximately 37.5% of the portfolio's net assets in U.S. equity ETFs, approximately 12.5% of the portfolio's net assets in international equity ETFs, and approximately 50% of the portfolio's net assets in fixed income ETFs. Typically, the portfolio is rebalanced to these strategic targets on a quarterly basis.

iShares Edge strategies seek to capture broad, consistent drivers of return and to out-perform traditional index strategies. These strategies may not work as intended. The portfolio may not achieve its objective and may not perform as well as other portfolios using other asset management strategies.

Asset allocation, an investing strategy of dividing money among many types of investments, can help investors manage risk but cannot guarantee a profit or guard against loss. The underlying portfolios invest their assets in various underlying ETFs, and their ability to achieve their investment objectives depends largely on the performance of the underlying ETFs in which they invest. There can be no assurance that the investment objectives of any underlying ETFs will be achieved. The underlying portfolios are indirectly subject to all of the risks associated with an investment in the underlying ETFs including market volatility and may be subject to the higher degree of risks associated with investing in high yield, small-cap and foreign securities.

Fixed income investing is subject to credit risk, inflation risk, and interest rate risk. Credit risk is the risk that a bond issuer may default on their principal and interest payments. Inflation risk is the risk that inflation could outpace a bond's interest income. Interest rate risk is the risk that fluctuations in interest rates will affect the price of a bond.

The ability of the fund to achieve its objective depends largely on the performance of the underlying fund in which it invests. Each underlying fund's performance, in turn, depends on the particular securities in which that underlying fund invests. Total expenses associated with the fund may be higher than with other mutual funds.

Dow Jones Moderate Portfolio Index and Transamerica BlackRock iShares Edge 50 VP Blended Benchmark, which consists of 38% MSCI USA Index, 12% MSCI All Country World Index ex-U.S. and 50% Bloomberg Barclays US Aggregate Bond Index, are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index.

## SECTOR WEIGHTS (%)

Investment Company	99.82
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Sector weights display excludes net other assets (liabilities).

## TOP 10 COUNTRY WEIGHTS (%)

United States	99.82
Net Other Assets (Liabilities)	0.18

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Effective November 1, 2019, Transamerica BlackRock Smart Beta 50 VP changed its name to Transamerica BlackRock iShares Edge 50 VP

\*\*All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

There are other investment choices available with different management fees associated with each choice.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

**You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to [www.transamerica.com](http://www.transamerica.com) for prospectuses containing this and other information. Please read them carefully.**