

TA BLACKROCK ISHARES EDGE 100

Service | 03/21/2016

INVESTMENT OBJECTIVE

This investment option invests in a portfolio which seeks long-term capital appreciation.

KEY FACTS

Investment Manager	Transamerica Asset Management, Inc. (TAM)
Lipper Category	Multi-Cap Core Funds
Portfolio Name	Transamerica BlackRock iShares Edge 100 VP**
Primary Benchmark	MSCI USA Index
Secondary Benchmark	Transamerica BlackRock iShares Edge 100 VP Blended Benchmark

SUB-ADVISER



BlackRock Investment Management, LLC
(BlackRock)

PORTFOLIO MANAGERS

Greg Savage
Alan Mason

FEES (%)

	Service
Gross Expense Ratio (%)	0.78
Net Expense Ratio (%)	0.73

Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Manager. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio. Contractual arrangements have been made with the fund's investment adviser, Transamerica Asset Management, Inc., through 5/1/2021.

The expense ratios include acquired (i.e. underlying) funds' fees and expenses.

PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$88.67 Million	Beta (Service Class)	0.88
Number of Holdings	7	R-Squared (Service Class)	98.30
Portfolio Turnover (as of 12/31/2019)	12.00%	Standard Deviation (Service Class)	16.51
Alpha (Service Class)	-1.76		

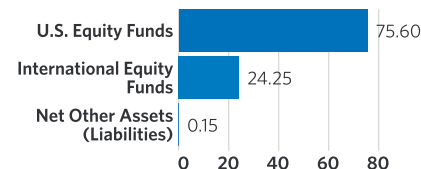
Risk measures are in comparison to the fund's blended benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**
Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility.

TOP 10 HOLDINGS (%)

iShares MSCI EAFE Min Vol Factor ETF	19.04
iShares MSCI USA Value Factor ETF	16.61
iShares MSCI USA Quality Factor ETF	16.52
iShares MSCI USA Momentum Factor ETF	16.17
iShares MSCI USA Min Vol Factor ETF	16.03
iShares MSCI USA Size Factor ETF	10.27
iShares MSCI Emerging Markets Min Vol Factor ETF	5.21
Total	99.85

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

ASSET ALLOCATION (%)



U.S. allocations may include U.S. territories and possessions. The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

TA BLACKROCK ISHARES EDGE 100

as of 12/31/2020

INVESTMENT STRATEGY

Under normal circumstances, the portfolio's sub-adviser, BlackRock Investment Management, LLC, seeks to achieve the portfolio's objective by allocating substantially all of the portfolio's assets to a mix of exchange-traded funds ("ETFs") advised by an affiliate of the sub-adviser. The portfolio will normally emphasize investments in ETFs that pursue smart beta strategies that are designed to provide consistent exposure to systematic factors such as value, momentum, quality and size. Smart beta strategies focus on one or more of these systematic factors and seek to capture broad, consistent drivers of return which cannot be isolated through traditional index strategies alone. The portfolio normally targets an allocation of approximately 100% of its net assets to equity ETFs. Generally, the portfolio's strategic asset allocation over the long term is expected to be as follows: approximately 75% of the portfolio's net assets in U.S. equity ETFs and approximately 25% of the portfolio's net assets in international equity ETFs. Typically, the portfolio is rebalanced to these strategic targets on a quarterly basis. Under normal circumstances, the portfolio invests at least 80% of its net assets (plus the amount of borrowings, if any, for investment purposes) in equity ETFs.

iShares Edge strategies seek to capture broad, consistent drivers of return and to out-perform traditional index strategies. These strategies may not work as intended. The portfolio may not achieve its objective and may not perform as well as other portfolios using other asset management strategies.

Asset allocation, an investing strategy of dividing money among many types of investments, can help investors manage risk but cannot guarantee a profit or guard against loss.

The underlying portfolios invest their assets in various underlying ETFs, and their ability to achieve their investment objectives depends largely on the performance of the underlying ETFs in which they invest. There can be no assurance that the investment objectives of any underlying ETFs will be achieved. The underlying portfolios are indirectly subject to all of the risks associated with an investment in the underlying ETFs including market volatility and may be subject to the higher degree of risks associated with investing in high yield, small-cap and foreign securities.

The ability of the fund to achieve its objective depends largely on the performance of the underlying fund in which it invests. Each underlying fund's performance, in turn, depends on the particular securities in which that underlying fund invests. Total expenses associated with the fund may be higher than with other mutual funds.

The MSCI USA Index and Transamerica BlackRock iShares Edge 100 VP Blended Benchmark, which consists of 75% MSCI USA Index and 25% MSCI All Country World Index exU.S., are unmanaged indices used as general measures of market performance. It is not possible to invest directly into an index.

SECTOR WEIGHTS (%)

Investment Company	99.85
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Sector weights display excludes net other assets (liabilities).

TOP 10 COUNTRY WEIGHTS (%)

United States	99.85
Net Other Assets (Liabilities)	0.15

Effective November 1, 2019, Transamerica BlackRock Equity Smart Beta 100 VP changed its name to Transamerica BlackRock iShares Edge 100 VP

**All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

There are other investment choices available with different management fees associated with each choice.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to www.transamerica.com for prospectuses containing this and other information. Please read them carefully.