

TA WMC US GROWTH

Initial | 12/31/1980 **Service** | 05/01/2003

INVESTMENT OBJECTIVE

This investment option invests in a portfolio which seeks to maximize long-term growth.

KEY FACTS

Investment Manager	Transamerica Asset Management, Inc. (TAM)
Lipper Category	Large-Cap Growth Funds
Portfolio Name	Transamerica WMC US Growth VP**
Primary Benchmark	Russell 1000® Growth Index

SUB-ADVISER

WELLINGTON MANAGEMENT®

Wellington Management Company LLP
(Wellington)

PORTFOLIO MANAGERS

Mammen Chally, CFA
David Siegle, CFA
Douglas McLane, CFA

FEES (%)

	Initial	Service
Gross Expense Ratio (%)	0.66	0.91
Net Expense Ratio (%)	0.66	0.91

Expense ratios for Service Class shares are higher than Initial Class shares due to the inclusion of 12b-1 fees. Expense ratios shown reflect fee waivers, expense reimbursements, or expense recaptures, if any, which are at the discretion of the Investment Manager. Fee waivers and expense reimbursements are included in the Net Expense Ratio only. Expense recaptures are included in both the Gross Expense Ratio and the Net Expense Ratio.

PORTFOLIO CHARACTERISTICS

Net Assets (all share classes)	\$4.04 Billion	R-Squared (Service Class)	98.90
Number of Holdings	71	R-Squared (Initial Class)	98.90
Portfolio Turnover (as of 12/31/2019)	26.00%	Standard Deviation (Service Class)	19.54
Alpha (Service Class)	0.61	Standard Deviation (Initial Class)	19.54
Alpha (Initial Class)	0.91	Median Market Cap	\$57.24 Billion
Beta (Service Class)	1.02	Weighted Average Market Cap	\$674.10 Billion
Beta (Initial Class)	1.02	Price/Book Ratio	7.28

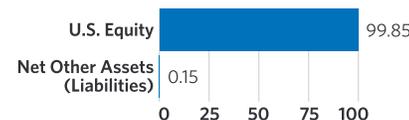
Risk measures are in comparison to the fund's primary benchmark unless otherwise indicated. Based on the indicated class shares at NAV for the 3-year period. **Past performance is no indication of future results.**
Alpha is a coefficient measuring the portion of a fund's return arising from specific (non-market) risk. Historical **Beta** illustrates a fund's sensitivity to price movements in relation to a benchmark index. **R-Squared** is a statistical measure that represents the percentage of a fund's movements that can be explained by movements in a benchmark index. **Standard Deviation** is a statistical measurement that helps to gauge the fund's historical volatility. **P/B Ratio** is the ratio of the fund's market price to the most recently reported book value for the prior fiscal year.

TOP 10 HOLDINGS (%)

Apple, Inc.	9.43
Microsoft Corp.	7.10
Amazon.com, Inc.	7.04
Facebook, Inc., Class A	4.34
Alphabet, Inc., Class A	3.82
salesforce.com, Inc.	2.64
Mastercard, Inc., Class A	2.60
Adobe, Inc.	2.45
UnitedHealth Group, Inc.	2.36
PayPal Holdings, Inc.	1.98
Total	43.76

Holdings are subject to change and are not recommendations to buy or sell a security. Holdings display excludes net other assets (liabilities).

ASSET ALLOCATION (%)



U.S. allocations may include U.S. territories and possessions.

The Net Other Assets (Liabilities) category may include, but is not limited to, repurchase agreements, reverse repurchase agreements, security lending collateral, forward foreign currency contracts, and cash collateral.

TA WMC US GROWTH

as of 09/30/2020

INVESTMENT STRATEGY

The portfolio invests, under normal circumstances, at least 80% of its net assets (plus the amount of borrowings, if any, for investment purposes) in domestic common stocks.

The portfolio invests primarily in common stocks of growth-oriented companies. Portfolio construction emphasizes stock specific risk while minimizing other sources of broad market risk. The goal is a portfolio whose relative performance is not dependent on the market environment. The portfolio's sub-adviser, Wellington Management Company LLP (the "sub-adviser"), employs a "bottom up" approach, using fundamental analysis to identify specific securities within industries or sectors for purchase or sale. A "bottom-up" approach evaluates individual companies in the context of broader market factors.

Growth stocks can be volatile and experience sharp price declines and certain types of stocks can be extremely volatile and subject to greater price swings than the broader market.

Returns on growth stocks may not move in tandem with returns on other categories of stocks or the market as a whole. Growth stocks may be particularly susceptible to rapid price swings or to adverse developments. Growth stocks as a group may be out of favor and underperform the overall equity market for a long period of time, for example, while the market favors "value" stocks.

The Russell 1000® Growth Index is an unmanaged index used as a general measure of market performance. It is not possible to invest directly into an index. Russell® and other service marks and trademarks related to the Russell indexes are trademarks of the London Stock Exchange Group companies.

Wellington Management Company LLP is an independent and unaffiliated investment sub-adviser to Transamerica Asset Management, Inc.

SECTOR WEIGHTS (%)

Information Technology	43.51
Consumer Discretionary	15.73
Health Care	12.93
Communication Services	10.65
Industrials	6.45
Consumer Staples	5.14
Materials	2.42
Financials	1.78
Real Estate	1.24

Sector weights display excludes net other assets (liabilities).

TOP 10 COUNTRY WEIGHTS (%)

United States	99.85
Net Other Assets (Liabilities)	0.15

**All facts, statistics and information presented are those of the underlying portfolio in which the investment option invests. This underlying portfolio is only offered as an investment option within a variable annuity contract.

Variable annuities are long-term tax deferred vehicles designed for retirement purposes. They offer three main benefits: tax-deferred treatment of earnings, guaranteed death benefit options, and guaranteed lifetime payout options. Variable annuities are subject to investment risk, including possible loss of principal.

The value of the variable annuity will fluctuate so that when surrendered, it may be worth more or less than the total of premium payments. Past performance is no guarantee of future results.

A number of investment options, or subaccounts, are available under the variable annuity.

There are other investment choices available with different management fees associated with each choice.

The COVID-19 pandemic has caused substantial market disruption and dislocation around the world including the U.S. During periods of market disruption, which may trigger trading halts, the fund's exposure to the risks described elsewhere in the prospectus will likely increase. As a result, whether or not the fund invests in securities of issuers located in or with significant exposure to the countries directly affected, the value and liquidity of the fund's investments may be negatively affected.

You should consider a variable annuity's investment objectives, risks, charges, and expenses carefully before investing. Go to www.transamerica.com for prospectuses containing this and other information. Please read them carefully.